

MQ TECHNOLOGY BERHAD
(Company No. 635804-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2012
(The figures have not been audited)

| | UNAUDITED AS AT 30-Sep-12 RM | AUDITED AS AT 31-Dec-11 RM |
|---|---|---|
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 36,599,653 | 33,827,438 |
| Goodwill on consolidation | 960,221 | 960,221 |
| | 37,559,874 | 34,787,659 |
| CURRENT ASSETS | | |
| Inventories | 408,789 | 1,443,798 |
| Trade receivables | 3,930,405 | 8,126,214 |
| Other receivables, deposits and prepayments | 1,094,560 | 1,000,403 |
| Current tax assets | 60,000 | 67,288 |
| Cash and bank balances | 16,368,342 | 15,930,534 |
| | 21,862,095 | 26,568,237 |
| CURRENT LIABILITIES | | |
| Trade payables | 1,375,048 | 2,376,753 |
| Other payables and accruals | 2,309,473 | 2,799,799 |
| Hire purchase payables | 3,095,096 | 2,792,728 |
| Current portion of term loans | - | 96,800 |
| | 6,779,616 | 8,066,080 |
| NET CURRENT ASSETS | 15,082,479 | 18,502,157 |
| | 52,642,353 | 53,289,816 |
| FINANCED BY | | |
| Share capital | 23,056,291 | 23,056,291 |
| Share premium | 8,527,123 | 8,527,123 |
| Exchange translation reserve | 41,719 | 71,540 |
| Retained profits | 18,016,130 | 19,400,471 |
| SHAREHOLDERS' EQUITY | 49,641,263 | 51,055,425 |
| NON-CURRENT LIABILITIES | | |
| Hire purchase payables | 2,853,090 | 2,086,391 |
| Deferred tax liabilities | 148,000 | 148,000 |
| | 3,001,090 | 2,234,391 |
| | 52,642,353 | 53,289,816 |
| Net assets ("NA") per share (RM) | 0.22 | 0.22 |